



December 2019

OFFICIAL ANNOUNCEMENT

Clarendon Specialty Fasteners announces acquisition of CR System Components GmbH

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Clarendon Specialty Fasteners ("Clarendon"), a division of Diploma PLC, is pleased to announce the acquisition of CR System Components GmbH ("CR Systems").

CR Systems is a well-established supplier of potted inserts, machined components and low level sub assembly items to a diverse customer base in the DACH region. CR Systems is located in Meßstetten, 80km south of Stuttgart, Germany.

CR Systems operates in the Aerospace market within the Interiors and Airframe sectors and is a perfect fit for Clarendon's business model as we expand our strategic and geographical footprint.

The CR Systems product portfolio and capabilities offer an extension to the current Clarendon product range and will broaden our own 'Clarendon Made' product offering. The acquisition will give us the capability to offer assembled components as well as aerospace certified potted inserts, providing a new route to market for the aircraft interiors sector.

The acquisition also gives Clarendon the ability, in the near future, to add a new stocking location within the EU with local sales support for the DACH region.

The business will continue to operate out of the existing premises in Meßstetten, Germany, under the management of Michael Rupp. Until further notice the trading name will remain as CR System Components.

We will be working closely with the CR Systems team in support of customers and key partners to ensure that high levels of customer service and support are maintained and it is business as usual for the foreseeable.

We look forward to working with all customers and suppliers of the enlarged Clarendon Specialty Fasteners Group.

Should you have any questions please do not hesitate to contact either Paul Sanders (Sales Director, Clarendon Specialty Fasteners) +44 (0) 7712 032186; p.sanders@clarendonsf.com or Michael Rupp (Managing Director, CR System Components) +49 (0) 74 36 - 9 10 87 - 21; info@cr-system-components.de.

Yours sincerely,

J Hunt

John Hunt
Managing Director | Clarendon Specialty Fasteners