

AUGUST 22, 2018

CLARENDON SPECIALTY FASTENERS INC.

PRESS RELEASE

- SALE OF MUFFLER BUSINESS TO PRO FABRICATION, CONCORD NC
- TERMINATION OF FABSHOP OPERATIONS, HUNTINGTON BEACH CA

Pro Fabrication has purchased the designs, equipment, inventory and raw materials for our ultra-lightweight racing muffler business (Coast Fab Mufflers). Pro Fabrication will continue to produce and offer these mufflers from their Concord North Carolina facility. Production there is scheduled to commence in November; their contact information is listed below.

Muffler production in Huntington Beach is scheduled to end sometime between September 14 and 21. As of today's date, there is very limited capacity to accept additional orders. All requests will be evaluated on a strictly first come first served basis. No new orders will be accepted after September 1. Please contact Gary Donahoe for further details: g.donahoe@clarendonsf.com

Gary Donahoe and Jeff Heywood are retiring. The business will concentrate on its core activity being the distribution of aerospace hardware and components into the motorsport and aerospace markets. All fabrication shop operations and activities at the Huntington Beach site will cease after September 28, 2018. There is a limited amount of fabrication equipment that will be offered for sale on a first come first served / make an offer basis. Details of what is available will be given on or before September 17.

We would like to thank all of our fabrication customers for 32+ years of trust and support; it has been our privilege serving you.

John Hunt
Managing Director

Pro Fabrication | 4328 Triple Crown Drive | Concord | NC 28027 | (704) 795 7563
www.profabrication.com

Clarendon Specialty Fasteners Inc. | Huntington Beach | CA 92647 | (714) 842 2603
www.clarendonsf.com