

PRESS RELEASE

Clarendon Specialty Fasteners Ltd wins the Queen's Award for International Trade for Outstanding Short Term Growth.

Swindon-based distribution company Clarendon Specialty Fasteners announced today (Tuesday 23 April) been awarded with a prestigious Queen's Award for Enterprise. It is a market leading supplier of fasteners, components and hardware for the Aerospace, Defence, Industrial and Motorsport sectors with three locations in the UK.

Clarendon is one of 201 organisations nationally to be recognised with a prestigious Queen's Award for Enterprise. The company has been recognised for its excellence in International Trade and outstanding short term growth. The Queen's Awards for Enterprise are the most prestigious business awards in the UK carrying the highest accolade for business.

Initially specialising in the distribution of aerospace hardware into Motorsport and Formula 1 in particular, Clarendon soon became the market leader. Having established a well-respected reputation, Clarendon is recognised as a leading and integral supply partner within the industry.

Since 2001 and following the acquisition by Diploma Plc, the business has grown organically as well as strategically by acquiring complementary businesses incorporating Amfast (2012), Specialty Fasteners & Components (2014) and Coast Fabrication, Inc. (2017). All acquisitions have helped broaden the company's product offering, further consolidating and strengthening their market position.

Clarendon's highly differentiated offering is centred on the supply of aerospace and commercial fasteners, slides, couplings and related products, combined with the internal design and manufacturing of customised innovative fastening solutions. It is a critical supplier to its worldwide customer base which includes a number of major International OEM companies.

Clarendon has achieved rapid growth in overseas sales in recent years with export sales increasing from £3.6 million in [2016] to £6.4 million in [2017] and £8.6 million in [2018], representing a total increase of 140% over the three year period. The top five export markets are Italy, France, Germany, South Africa and Thailand.

Clarendon plans to continue on its growth trajectory and achieve substantial further increases in export sales. It is already in the process of establishing physical locations in Germany, Thailand and the US to further develop strong relationships with customers in these geographies.

"We are honoured to receive the Queen's Award for International Trade" says John Hunt, Managing Director. "It serves as a testament to all employees whom without their sheer determination and hard work, we would not be in this position today. This award comes at an exciting time for Clarendon as we extend our global footprint into new markets and is the UK's highest accolade for business."

Clarendon will celebrate its award during a royal reception for Queen's Awards winners in the summer.

To find out more about Clarendon Speciality Fasteners please visit the website www.clarendonsf.com.